

107TH CONGRESS  
1ST SESSION

# H. R. 3454

To amend the Emergency Steel Loan Guarantee Act of 1999 to clarify  
the definition of qualified steel company under that Act.

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## IN THE HOUSE OF REPRESENTATIVES

DECEMBER 11, 2001

Mr. KUCINICH (for himself and Mr. LATOURETTE) introduced the following  
bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Emergency Steel Loan Guarantee Act of 1999  
to clarify the definition of qualified steel company under  
that Act.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. FINDINGS.**

4       Congress finds the following:

5               (1) The steel import crisis in the United States  
6       continues, affecting negatively the financial position  
7       of steel companies engaged in the manufacture or  
8       production of basic steel products.

9               (2) United States steel companies are finding it  
10      necessary to reduce production and place steel mills

1 on “hot idle status” while such companies await  
2 remedies under United States trade laws

3 **SEC. 2. AMENDMENT TO DEFINITION OF QUALIFIED STEEL**  
4 **COMPANY.**

5 Section 101(c)(3)(B) of the Emergency Steel Loan  
6 Guarantee Act of 1999 (Public Law 106–51) is amended  
7 by inserting after “is engaged in” the following: “, or has  
8 placed on ‘hot idle status’ steel mill facilities used in,”.

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